

**AZIZA'S PLACE**

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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## STATEMENT BY THE MANAGEMENT

I state that, in my opinion as the Management of the Organisation,

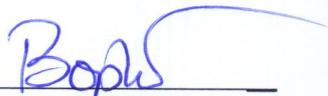
The accompanying statement of receipts, disbursements and fund balance, together with the notes thereon of the Aziza's Place, as at 31 December 2014 and of its receipts and disbursements for the year then ended has been prepared, in all material respects, in accordance with the basis set out in Note 2 to the statement of receipts, disbursements and fund balance.

On behalf of the Management,



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Mr. Soy Socheat  
Program Director  
Date: 15 June 2015



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Ms Vong Bopha  
Director of Finance & Operation  
Date: 15 June 2015

## **INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT OF AZIZA'S PLACE**

We have audited the statement of receipts, disbursements and fund balance of the Aziza's Place, on pages 4 to 8 which has been prepared in accordance with the accounting policies set out in note 2, summary of significant accounting policies, to the statement of receipts, disbursements and fund balance.

### **Respective responsibilities of the Management and the auditors**

This statement of receipts, disbursements and fund balance is the responsibility of the Management of the Organisation. Our responsibility is to express an opinion on this statement of receipts, disbursements and fund balance based on our audit.

This report, including the opinion, has been prepared for and only for the Management of the Organization and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, except where expressly agreed by our prior consent in writing.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of receipts, disbursements and fund balance is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of receipts, disbursements and fund balance. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of receipts, disbursements and fund balance presentation. We believe that our audit provides a reasonable basis for our opinion.

The Organisation's policy is to prepare the accompanying statement of receipts, disbursements and fund balance under the cash basis of accounting. Under this basis, income is recognized when received rather than when earned, and expenses are recognized when paid rather than when incurred.

As indicated in note 2, summary of significant accounting policies, to the statement of receipts, disbursements and fund balance, the accompanying statement of receipts, disbursements and fund balance is not prepared to present the financial position and its receipts and disbursements in accordance with International Financial Reporting Standards. The accounting principles and practices utilized in Cambodia may differ from those permitted under International Financial Reporting Standards.

**Opinion**

In our opinion, the statement of receipts, disbursements and fund balance present fairly, in all material respects, the financial position of the Aziza's Place as at 31 December 2014, and of its receipts and disbursements for the year then ended in accordance with the basis set out in Note 2 to the statement of receipts, disbursement and fund balance and accounting principles generally accepted in Cambodia.

A handwritten signature in blue ink, appearing to read 'AT&C' followed by a stylized flourish.  
A circular blue ink stamp. The outer ring contains Khmer text: 'ព្រះរាជាណាចក្រកម្ពុជា' at the top and 'សហគ្រាស អេច អិច អិល ភ្នំពេញ' at the bottom. The inner circle contains the text: 'អេច & អិច (ខេមបូឌា)', 'AT & C (CAMBODIA)', and 'Co Ltd.'.  
AT&C (Cambodia) Co., Ltd.  
Phnom Penh, Kingdom of Cambodia  
Date: 15 June 2015

**AZIZA'S PLACE**

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	<b>Note</b>	<b>Budget 2014 US\$</b>	<b>Actual 2014 US\$</b>	<b>Actual 2013 US\$</b>
<b>RECEIPTS</b>				
Primary Funds	3		94,232	99,976
Grants and walk-in	4		66,343	51,695
Other income			-	2,020
			<b>160,575</b>	<b>153,691</b>
<b>DISBURSEMENTS</b>				
Administration	5	87,515	86,571	86,351
Program	6	49,916	49,347	32,198
Activities and Miscellaneous	7	10,284	21,601	9,834
Vehicle and equipment		-	-	2,896
		<b>147,715</b>	<b>157,519</b>	<b>131,279</b>
Surplus/ (Deficit) of receipts over disbursements			3,056	22,412
Fund balance at the beginning of the year			32,249	9,837
<b>Fund balance at the end of the year</b>			<b>35,305</b>	<b>32,249</b>
<b>Represented by:</b>				
Cash on Hand			559	1,469
Cash at Bank-Grant			-	68
Cash at Bank-Operation			30,868	29,324
Deposit Rental			3,860	4,000
Project staff advances			238	28
Saving program staff			(220)	(2,640)
			<b>35,305</b>	<b>32,249</b>

The accompanying notes on pages 5 to 8 are an integral part of this statement of receipts, disbursements and fund balance.

## **AZIZA'S PLACE**

### **NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2014**

#### **1. GENERAL**

Aziza's Place is the non political Local Non-Government Organization of which office located in #19, Street 418, Sangkat Toul Tompong I, Khan Chamkarmorn, Phnom Penh. The organization was registered at the Ministry of Interior on 05 December 2007.

In 2006, Amjad and Fauzia Ghori visited Cambodia to oversee the filming of a documentary about an orphanage in the Tonle Bassac region of Phnom Penh. At this orphanage they met Nader Ebrahimi, a volunteer. Their meeting led to a dialogue and friendship that culminated in the vision of opening a grassroots children's center that make a sustainable and meaningful change in the lives of Cambodia's neediest children.

The Primary mission of Aziza's Place is to provide under-privileged children with an opportunity to gain an education and also provide them with loving and caring home. The children will primarily come from the Stoeng Meanchey dumpsite in Phnom Penh. With the permissions from children's parents and families, Aziza's Place plays its main role in guardianship and taking responsibility toward children's education and health care. In addition to attending public school at Tuol Tompoung the children will also receive English, Computer and Art classes at Aziza's Place. All the children will receive three meals a day, a clean, safe bed to sleep in, clothes and regular medical and dental attention. The teaching and administration staff will be Khmer and foreign and will be based on both employment and volunteering.

In 2014, there are 19 kids has been taken care by the center (2013: 20 Kids).

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **a. Basis of accounting**

The statement of receipts, disbursements and fund balance, expressed in the United States Dollars ("US\$"), has been prepared under the historical cost convention.

The Organisation's policy is to prepare the accompanying statement of receipts, disbursements and fund balance under the cash basis of accounting. Under this basis, income is recognized when received rather than when earned, and expenses are recognized when paid rather than when incurred.

The statement of receipts and disbursements and fund balance is not intended to present the financial position and receipts and disbursements of the Organisation in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Cambodia. The accounting principles and practices utilized in Cambodia may differ from those generally accepted in countries and jurisdictions other than Cambodia.

## AZIZA'S PLACE

### NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2014

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*CONTINUED*)

##### b. Fixed assets

The cost of an item of fixed assets purchased during the year is expensed to the statement of receipts, disbursements and fund balance in the year of purchase.

##### c. Foreign currency transactions

The Organisation maintains its accounting records in US\$, which is a widely accepted and used currency in Cambodia. Transactions in currencies other than US\$ are translated into US\$ at the rates of exchange prevailing on the date of the transactions.

##### d. Receipts and Disbursements

Receipt represents the funds received by the Organisation from donors. The Disbursement represents all the costs incurred in meeting the objectives of the Organisation.

#### 3. PRIMARY FUNDS

	<b>2014</b>	<b>2013</b>
	<b>US\$</b>	<b>US\$</b>
The Aziza Ghori Charitable Foundation US	66,261	86,135
The Aziza Foundation UK	27,971	13,841
	<b>94,232</b>	<b>99,976</b>

#### 4. GRANTS AND WALK-IN

	<b>2014</b>	<b>2013</b>
	<b>US\$</b>	<b>US\$</b>
Global Fund for Children	13,000	11,000
Achmed Al	4,000	-
Walk-in Donation – Other	1,993	4,090
Mohamed Semary	47,350	36,605
	<b>66,343</b>	<b>51,695</b>

**AZIZA'S PLACE****NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2014****5. ADMINISTRATION**

	<b>Budget 2014 US\$</b>	<b>Actual 2014 US\$</b>	<b>Actual 2013 US\$</b>
Staff Salary	34,380	38,258	33,608
Health Insurance for staff and Children	2,700	2,636	2,733
Saving program staff	720	820	660
Staff/Capacity/retreat	1,500	820	-
Supporting staff (Airfare, Visa)	1,000	1,025	2,316
Food and Beverage	20,537	17,923	21,004
Rental	14,400	14,400	14,200
Utilities	6,098	5,109	6,064
Supplies	6,180	5,580	5,766
	<b>87,515</b>	<b>86,571</b>	<b>86,351</b>

**6. PROGRAM**

	<b>Budget 2014 US\$</b>	<b>Actual 2014 US\$</b>	<b>Actual 2013 US\$</b>
Education Program	26,316	28,876	21,607
Health and Hygiene Program	2,060	2,246	1,906
Community Outreach Program	4,000	3,529	2,647
Career Counseling/ Internship Program	4,240	3,780	296
Elder resident house	6,000	4,358	5562
New Resident Process	300	302	130
Fundraising and Development	4,500	5,287	-
Support Elder resident-Further education	2,500	969	50
	<b>49,916</b>	<b>49,347</b>	<b>32,198</b>

**AZIZA'S PLACE****NOTES TO THE STATEMENT OF RECEIPTS, DISBURSEMENTS AND FUND BALANCE  
FOR THE YEAR ENDED 31 DECEMBER 2014****7. ACTIVITIES AND MISCELLANEOUS**

	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
Annual field trip	2,000	-	1,520
Anniversary and New Year party	500	503	450
Annual audit fee	1,300	1,300	2,600
Social worker	4,200	1,290	-
Bank charge and Membership fee	300	297	349
Donor Relationship	624	20	-
Brochure/Calendar/Photos	500	-	350
Volunteer support	360	136	-
AP film document	-	1,519	-
MOI	-	320	-
AP board Meeting	-	1,010	-
AP T. Shirt	-	425	-
Coffee Cart Project	500	14,520	-
Modification new house	-	-	3,362
New mattress and Miscellaneous	-	-	780
Miscellaneous	-	261	423
	<b>10,284</b>	<b>21,601</b>	<b>9,834</b>